



GOVERNMENT OF INDIA  
MIN. OF COMMERCE & INDUSTRY, DEPTT. OF COMMERCE  
OFFICE OF THE DEVELOPMENT COMMISSIONER  
NOIDA SPECIAL ECONOMIC ZONE  
NOIDA DADRI ROAD, PHASE-II, NOIDA-201305  
DISTT. GAUTAM BUDH NAGAR (UP)

फा०सं०.10/20/2011-SEZ/

दिनांक : 11/08/2021

सेवा में,

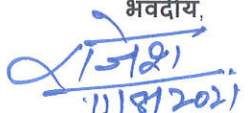
1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली- 110001 ।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इन्द्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली - 110002 ।
3. आयुक्त, सीमा शुल्क, नॉएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुध नगर, उत्तर प्रदेश - 201306.
4. प्रधान आयुक्त, आयकर, प्लॉट सं- ए-2 डी, आयकर भवन, सेक्टर - 24, नोएडा ।
5. उपसचिव आई एफ - 1, बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
6. मुख्य कार्यकारी अधिकारी, न्यू ओखला औद्योगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नोएडा (उत्तर प्रदेश)।
7. मुख्य कार्यकारी अधिकारी, ग्रेटर नोएडा औद्योगिक विकास प्राधिकरण, प्लॉट नं 01, नॉलेज पार्क -4, ग्रेटर नोएडा, गौतम बुध नगर, (उत्तर प्रदेश)।
8. महाप्रबंधक, जिला उद्योग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नोएडा (उत्तर प्रदेश) ।
9. उपाध्यक्ष, बुलन्दशहर खुर्जा विकास प्राधिकरण, ओल्ड जी टी रोड, श्री आनंद वाटिका कॉलोनी, खुर्जा- 203131
10. संबंधित विशेष आर्थिक क्षेत्र विकासकर्ता ।

विषय: नोएडा, ग्रेटर नोएडा और खुर्जा में स्थित निजी विशेष आर्थिक क्षेत्रों के संबंध में श्री ए० बिपिन मेनन, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में अनुमोदन समिति की दिनांक 05.08.2021 को पूर्वाहन 11:00 बजे विडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

उपरोक्त विषय के सन्दर्भ में नोएडा, ग्रेटर नोएडा और खुर्जा में स्थित निजी विशेष आर्थिक क्षेत्रों के संबंध में श्री ए० बिपिन मेनन, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में अनुमोदन समिति की दिनांक 05.08.2021 को पूर्वाहन 11:00 बजे विडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित बैठक का कार्यवृत्त संलग्न है।

संलग्नक : उपरोक्त

भवदीय,  
  
11/8/2021  
(राजेश कुमार)  
उप विकास आयुक्त

प्रतिलिपि:-

1. सम्बंधित निर्दिष्ट अधिकारी ।
2. सहायक विकास आयुक्त (प्रशासन) - कार्यवृत्त की एक प्रति हिंदी अनुवाद हेतु संलग्न है ।

NOIDA SPECIAL ECONOMIC ZONEMinutes of the Approval Committee meeting in respect of private SEZs located in Noida, Greater Noida & Khurja held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner, NSEZ at 11:00 AM on 05.08.2021 through Video Conferencing.

The following members of Approval Committee participated in the meeting through video conferencing:-

- i. Shri Rajesh Kumar, DDC, NSEZ.
- ii. Shri Rakesh Kumar Tomar, Supdt. (Customs), Noida.
- iii. Mr. Dhanesh Kamal, Income Tax Officer, Noida.
- iv. Ms. Garima Mishra, Asstt. Manager, DIC, Noida
- v. Shri Rakesh Kumar, FTDO, O/o Addl. DGFT, CLA, New Delhi.

2. Besides, during the meeting i) Shri Amit Gupta, Specified Officer, ii) Shri Prakash Chand Upadhyay, ADC, (iii) Shri Mohan Veer Ruhella, ADC, and (iv) Shri Rajendra Mohan Kashyap, Steno Gr-II were also present to assist the Approval Committee. It was informed that the quorum is available and the meeting can proceed.

3. At the outset, the Chairman welcomed the participants. After brief introduction, each item included in the agenda was taken up for deliberations one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developers / units, wherever required, the following decisions were taken:-

**1. Ratification of the Minutes of the Approval Committee meeting held on 12.07.2021 :-**

As no reference in respect of the decisions of the Approval Committee held on 12.07.2021 was received from any of the members of the Approval Committee or trade, therefore, Minutes of the Meeting held on 12.07.2021 were unanimously ratified.

**Item No.2: Proposals for approval of list of materials for authorized operations:-**

**2.1. M/s. Coforge Ltd., Developer**

2.1.1. M/s. Coforge Ltd., Developer of IT/ITES SEZ at Plot No. TZ-02 & 2A, Sector-Techzone, Greater Noida (U.P) has submitted the proposal for approval of list of materials to carry on default authorized operations in their SEZ:-

S. No.	Authorized Operation	Sl. No. at default list of materials as per Inst. No. 50 & 54	Estimated Cost (Rs in Lakhs)
i.	Construction of all type of buildings in	22	343.72

*Rajesh*

	processing area as approved by the Unit Approval Committee.		
ii.	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	04	57.85
iii.	Air Conditioning of processing area.	21	175.60
iv.	Telecom and other communication facilities including internet connectivity.	05	27.83
v.	Fire protection system with sprinklers, fire and smoke detectors.	07	9.00
vi.	Access Control and Monitoring System.	24	40.10
vii.	Cafeteria / Canteen for staff in processing area.	27	1.00
		<b>Total:</b>	<b>655.10</b>

2.1.2. Shri Mukesh Chauhan, Sr. Manager and Shri Nikhil Rathod, Group Manager of M/s. Coforge Ltd. joined the meeting through video conferencing and explained the requirement of proposed items.

2.1.3. After due deliberations, Approval Committee unanimously approved the proposed list of materials, subject to the condition that Specified Officer shall ensure that no 'Restricted / Prohibited' item shall be allowed.

## 2.2. M/s. HCL Technologies Ltd., Developer

2.2.1. M/s. HCL Technologies Ltd., Developer of IT/ITES SEZ at Plot No. 3A, 3B & 2C, Sector- 126, Noida (U.P) has submitted the proposal for approval of list of materials to carry on default authorized operations in their SEZ:-

S. No.	Authorized Operation	Sl. No. at default list of Auth.Opn. as per Inst. No. 50 & 54	Estimated Cost (Rs. in lakhs)
i.	Construction of all types of buildings in processing area as approved by the Unit Approval Committee	22	106.70
ii.	Power (including power backup facilities) for captive use only.	23	16.83
iii.	Air Conditioning of processing area	21	209.25
iv.	Telecom and other communication facilities including internet connectivity.	05	18.59
v.	Access Control and Monitoring System.	24	52.87
vi.	Water treatment plant, water supply lines (dedicated lines up to source), sewage	02	25.00



	lines, storm water drains and water channels of appropriate capacity.		
vii.	Fire protection system with sprinklers, fire and smoke detectors.	07	11.87
		<b>Total:</b>	<b>441.11</b>

2.2.2. Shri D.K. Sharma, Associate Director of M/s. HCL Technologies Ltd. joined the meeting through video conferencing and explained the requirement of proposed items. He informed that proposed 'Pop Up Box' shall be used in meeting tables to connect Wifi, Speaker & microphone cables.

2.2.3. After due deliberations, Approval Committee unanimously approved the proposed list of materials, subject to the condition that Specified Officer shall ensure that no 'Restricted / Prohibited' item shall be allowed.

### 2.3. M/s. Seaview Developers Pvt. Ltd., Developer

2.2.1. M/s. Seaview Developers Pvt. Ltd., Developer of IT/ITES SEZ at Plot No. 20 & 21, Sector- 135, Noida (U.P) has submitted the proposal for approval of list of materials to carry on default authorized operations in their SEZ:-

S. No.	Authorized Operation	Sl. No. at default list of Autho.Opr. as per Inst. No. 50 & 54	Estimated Cost (Rs. in lakhs)
i.	Construction of all type of buildings in processing area as approved by the Unit Approval Committee.	22	27.80
ii.	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	04	2.00
		<b>Total:</b>	<b>29.80</b>

2.3.2. Shri Jai Kumar and Shri Amrik Singh, both Authorised Signatories of M/s. Seaview Developers Pvt. Ltd. joined the meeting through video conferencing and explained the requirement of proposed items.

2.3.3. After due deliberations, Approval Committee unanimously approved the proposed list of materials, subject to the condition that Specified Officer shall ensure that no 'Restricted / Prohibited' item shall be allowed.

### Item No. 3. Proposals for expansion of area of the unit :-

#### 3.1. M/s. HCL Technologies Ltd. (Unit-XII).

3.1.1. M/s. HCL Technologies Limited (Unit-XII) has submitted proposal for expansion of area of the unit by addition of 6204.63 Sqmt. area (comprising of 1303.62 Sqmt. at 3<sup>rd</sup> floor (Part), SDB-IV, Tower-5, 701.42 Sqmt. at 6<sup>th</sup> floor (Part),

SDB-IV, Tower-5, 2531.14 Sqmt. at 7<sup>th</sup> floor (Part), SDB-IV, Tower-5 and 1668.45 Sqmt. at 13<sup>th</sup> floor (Part), SDB-V, Tower-6' in its total existing approved area of 6160.58 Sqmt. in the HCL Technologies Ltd. IT/ITES SEZ at Plot No. 3A, 3B & 2C, Sector-126, Noida (Uttar Pradesh). MOU dated 16.07.2021 signed with SEZ developer for allotment of proposed area has been submitted. The unit also submitted revised projections, as under:-

(Rs. in lakhs)

Particulars (for five years)	Existing Projection	Revised Projection
Projected FOB value of exports	30577.33	47325.54
Foreign Exchange Outgo	1565.77	2456.09
NFE Earnings	29011.56	44869.45
Imported Capital Goods	1527.27	2043.70
Indigenous Capital Goods	1386.06	1457.94
Imported input services	38.50	127.86
Indigenous input services	8208.53	18781.80

3.1.2. Shri D.K. Sharma, Associate Director of M/s. HCL Technologies Ltd. joined the meeting through video conferencing and explained the proposal. He informed that the unit will utilize the input services as per default list of 67 nos. services and additional input services approved to the unit.

3.1.3. After due deliberations, the Approval Committee unanimously approved the proposal of addition of 6204.63 Sqmt. area and revised projections, subject to the condition that input services shall be as per default list of 67 services and additional input services approved to the unit.

**Item No. 4. Proposals for change in shareholding pattern & directors of unit:-**

**4.1. M/s. Qualcomm India Private Limited.**

4.1.1. M/s. Qualcomm India Private Limited had submitted intimation for changes in shareholding pattern & changes in directors of the company in respect of its unit located in the Seaview Developers Pvt. Ltd. IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (Uttar Pradesh), as given below:-

- Changes in shareholding pattern:

Name of shareholder	Previous Shareholding pattern		Revised shareholding pattern after transfer (as on 30.03.2021)	
	No. of shares	% share	No. of shares	% share
Qualcomm Mauritius Holdings Limited	3,64,75,790	67.7343%	38638422	71.7481%
Qualcomm Global Trading Pvt. Ltd.	1,52,14,471	28.2519%	15214471	28.2519%
UbiNetics VPT Ltd.	15,21,720	2.8257%	-	-

*Rajesh*

Qualcomm Technologies Inc.	6,40,912	1.1901%	-	-
<b>Total:</b>	<b>5,38,52,893</b>	<b>100%</b>	<b>5,38,52,893</b>	<b>100%</b>

● Changes in Directors of the company:

<b>Previous Directors</b>	<b>Present Directors</b>
1. Mr. Shashidhar Reddy Muthukuru.	1. Mr. Shashidhar Reddy Muthukuru.
2. Mr. Ravi Velidanda Rao	2. Mr. Ravi Velidanda Rao
3. Mr. Jingu Saira Jacob	3. Mr. Jingu Saira Jacob
4. Mr. Sachidand Varadarajan	4. Mr. Srinivas Maddali
	5. Mr. Rajen Kanjibhai Vagadia

4.1.2. Following documents are required to be submitted, which has been communicated to the unit:

- i. Copies of Passport / Residential address proof & PAN Card of new Directors.
- ii. Revised Board Resolution in respect of Mr. Sashi Kant Pandey, who has signed the instant letter dated 12.07.2021, as vide Board Resolution dated 08.01.2019 he has been authorised only to apply for and obtain a Digital Signature Certificate.

4.1.3. Shri Ganesh S., Sr. Manager & Mr. Ashish Jhagrawat, authorized representative of M/s. Qualcomm India Pvt. Ltd. joined the meeting through video conferencing and explained the proposal.

4.1.4. After due deliberations, the Approval Committee unanimously approved the proposal for changes in shareholding pattern of M/s. Qualcomm India Pvt. Ltd. in respect of its unit located in the Seaview Developers Pvt. Ltd. IT/ITES SEZ at Plot No. 20 & 21, Sector-135, Noida (Uttar Pradesh), in terms of Instruction No. 89 dated 17.05.2018 & subsequent clarification issued by DOC vide Instruction No. 90 dated 03.08.2018 subject to compliance with safeguards prescribed therein and further subject to submission of required documents as pointed out at Para 4.1.2 above.

**Item No. 5. CPC Code of services being provided by the unit:**

**5.1. M/s. Exl Service.com (India) Private Limited.**

5.1.1. The Approval Committee in its meeting held on 10.06.2021 had directed the representative of M/s. Exl Service.com (India) Private Limited to submit CPC code mapping with the services defined in Rule 76 & Rule 5(8) of SEZ Rules, 2006 with

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reference to authorized operations granted in the LOA.

5.1.2. M/s EXL Service.Com (India) Pvt. Ltd. has submitted following CPC codes of their authorized services (ITES including BPO), as under:-

S.No.	Activities as per LOA: Information Technology Enabled Services (ITES) such as:	CPC Code	Particulars
i.	Back Office operations	862, 863, 864, 865, 887	862- Accounting, auditing and book keeping services. 863- Taxation services. 864- Market research and Public opinion polling services 865- Management Consulting Services.
ii.	Call Centers	862, 863, 864, 865	862- Accounting, auditing and book keeping services. 863- Taxation services. 864- Market research and public opinion polling services. 865- Management Consulting Services.
iii.	Engineering and design	8671, 8672	8671- Architectural Services 8672- Engineering services.
iv.	Insurance claim processing	812, 862	812- Insurance Services. 862- Legal Services.
v.	Legal Data bases	861	861- Legal Services.
vi.	Payroll	862	862- Accounting, auditing and book keeping services.
vii.	Revenue accounting	862	862- Accounting, auditing and book keeping services.
viii.	Off-Shore banking services	862	862- Accounting, auditing and book keeping services.
ix.	Financial Services	862	862- Accounting, auditing and book keeping services.

5.1.2. Shri Raman Bhasin, Sr. AVP & Shri Ravinder Lakhnpal, Sr. Manager of M/s. EXL Service.Com (India) Pvt. Ltd. joined the meeting through video conferencing and



explained the services provided by the unit as well as their CPC Codes.

5.1.3. After due deliberations, the Approval Committee unanimously took note of the above CPC Codes submitted by the unit.

**Item No. 6. Proposals for transfer of LOA of the unit:**

**6.1. M/s. IBM India Private Limited.**

6.1.1. M/s. IBM India Private Limited, a unit in Artha Infratech Pvt. Ltd. IT/ITES SEZ at Plot No. 21, Sector- Techzone-IV, Greater Noida (Uttar Pradesh) has submitted proposal for transfer of LOA No. 10/33/2016-SEZ/8595 dated 08.09.2016 from M/s. IBM India Pvt. Ltd. to M/s. Kyndryl Solutions Private Limited pursuant to the Scheme of Arrangement before the Hon'ble National Company Law Tribunal (NCLT), Bengaluru. The unit has informed that one of the services being provided by IBM India Private Limited is **Managed Infrastructure Services** ("MIS") which includes business of infrastructure services unit of IBM's Global Technology Services (GTS) segment. The MIS Business undertaking housed in IBM India is proposed to be transferred (by way of a court approved demerger) to its newly formed wholly owned subsidiary, Kyndryl Solutions Private Limited ("Kyndryl") pursuant to a scheme of arrangement under Sections 230 to 232 of the Companies Act, 2013 ("Demerger Scheme"). For which they have filed an application before the National Company Law Tribunal ("NCLT"), Bengaluru. Considering that MIS business is being carried out by IBM from SEZ LOA F.No.10/33/2016- SEZ/8595 dated 8th Sept 2016, IBM is contemplating to transfer such LOA to M/s. Kyndryl Solutions Private Limited (formerly known as Grand Ocean Managed Infrastructure Services Private Limited) (Resulting Company) consequent to de-merger. Unit has further mentioned that they are not claiming Income Tax under Section 10AA of the Income Tax Act, 1961 in respect of the said SEZ unit. Unit has informed that the NCLT order effecting the said demerger is expected to be issued shortly and the said Demerger Scheme would be operative from its effective date. They have submitted a copy of Scheme of Arrangement filed before the Hon'ble NCLT. The unit has requested to consider its request as per Instruction No. 89 dt. 17.05.2018 and Instruction No. 90 dated 03.08.2018. In this regard, the unit has submitted following documents:-

- i. Copy of Scheme of Arrangement filed before the Hon'ble NCLT, Bengaluru, where in IBM India Pvt. Ltd. has been shown as 'Demerged Company' and Grand Ocean Managed Infrastructure Services Pvt. Ltd. (now name changed to Kyndryl Solutions Private Limited) as 'Resulting Company'..
- ii. Copy of Certificate of Incorporation pursuant to change of name from Grand Ocean Managed Infrastructure Private Limited to Kyndryl Solutions Private Limited issued by Registrar of Companies, Bangalore on 24.05.2021.
- iii. Copy of 'NOC' dated 12.06.2021 issued by M/s. Artha Infratech Pvt. Ltd., SEZ Developer for transfer of leased premises in SEZ from M/s. IBM India Pvt. Ltd. to M/s. Kyndryl Solutions Private Limited.
- iv. Undertaking on Rs. 100/- Non-Judicial Stamp paper from Ms. Premlatha





Subramaniam, Finance Controller of M/s. Kyndryl Solutions Pvt. Ltd. to take over the applicable duties and liabilities, if any, as calculated under Rule, 74, as well as the export obligations, if any, pertaining to SEZ Unit Ref No. 0/33/2016-SEZ/8595 dated 08.09.2016 of the company, located at Artha Infratech Pvt. Ltd. SEZ, with effect from the effective dated of the de-merger.

v. Copy of PAN Card No. AAICG7692M & IEC No. AAICG7692M dt. 05.03.2021 of M/s. Kyndryl Solutions Pvt. Ltd.

vi. Copy of MOA of M/s. Kyndryl Solutions Pvt. Ltd.

vii. List of Directors of M/s. Kyndryl Solutions Pvt. Ltd.. Following are present directors of the company:-

viii. Ms. Tejaswini Shrikant Rajwade, &

ix. Mr. Chaitanya N Sreenivas.

Copies of Passport of both directors and copy of Form INC-32 for incorporation of the company showing appointment of these directors have been submitted.

viii. Copy of Board Resolution dated 04.06.2019 of M/s. IBM India Pvt. Ltd. regarding authorization in favour of Mr. Raghuraman Muthukrishnan, authorized signatory.

ix. Copy of Board Resolution dated 28.06.2021 of M/s. Kyndryl Solutions Pvt. Ltd. regarding transfer of MIS Business of IBM India Pvt. Ltd. by way of demerger and authorization favour of authorized signatories.

6.1.2. The unit has submitted revised projections for current block of 5 years as given below:-

(Rs. in lakhs)

Particulars (for 5 years)	Existing Projections	Revised Projections
Projected FOB value of exports	226267.64	108133.00
Foreign Exchange Outgo	84388.49	13269.00
NFE Earnings	141879.15	94864.00
Imported Capital Goods*	18173.00	Not given
Indigenous Capital Goods*	3665.00	Not given

\* Unit has not mentioned about changes in requirement of imported & indigenous capital goods.

6.1.3. Following documents / information required to be submitted by the unit:-

i. Copy of certificate of incorporation of M/s. Ocean Managed Infrastructure Private Limited (now name changed to Kyndryl Solutions Private Limited) issued by ROC.

ii. Undertaking submitted by the unit should be notarised.

iii. CA Certified details of shareholding pattern of M/s. IBM India Pvt. Ltd. (Pre & Post Demerger).

iv. CA Certified details of shareholding pattern of M/s. Kyndryl Solutions Private

Limited (Pre & Post Demerger).

v. Copy of PAN Card of both the directors.

vi. Copies of ITRs for last three year of both the directors as well as source of fund of M/s. Kyndryl Solutions Private Limited.

6.1.4. Vide Instruction No. 89 dated 17.05.2018, DOC has issued guidelines regarding change in shareholding pattern, name change of SEZ Developers and SEZ Unit. As per Para 5(ii) of said guidelines "*Re-organization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution of unit located in SEZs may be undertaken with the prior approval of Approval Committee in respect of units subject to the condition that the unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the unit will remain unchanged on such reorganization*".

6.1.5. Further, as per Para 6 of said guidelines, such reorganization shall be subject to the following safeguards:-

- i. *Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.*
- ii. *Fulfilment of all eligibility criteria applicable, including security clearances etc., by the altered entity and its constituents;*
- iii. *Applicability of and compliance with all Revenue / Company Affairs / SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.*
- iv. *Full financial details relating to change in equity / merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.*
- v. *The Assessing Officer shall have the right to assess the taxability of gain / loss arising out the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.*
- vi. *The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.*
- vii. *The unit shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.*

6.1.6. Vide Instruction No. 90 dated 03.08.2018, DOC has further clarified that the phrase '*prior approval of Board of Approval (BoA) / Unit Approval Committee (UAC)*' in para 5(i) & (ii) of the said guidelines in respect of Developer / SEZ unit means that approval of BoA/UAC, as the case may be, taken before the SEZ entity / unit is recognized by the new name or such arrangement in all the records. It may not be



interpreted that prior approval of BoA/UAC is to be taken before approaching the Registrar of Companies or the National Company Law Tribunal as is being done in some cases came to the notice of the DOC.

6.1.7. Shri Raghuraman Muthukrishnan, Controller-SEZ / STP operations & Shri Manjunath K Raghavendra, FLL-Controls & Compliance-SEZ/STPI of M/s. IBM India Pvt. Ltd. joined the meeting through video conferencing and explained the proposal. The representative of the unit informed that all hearings by Hon'ble NCLT have been completed and NCLT Order is expected by next week.

6.1.8. After due deliberations, Approval Committee unanimously granted in-principal approval for transfer of LOA No. 10/33/2016-SEZ/8595 dated 08.09.2016 from M/s. IBM India Pvt. Ltd. to M/s. Kyndryl Solutions Private Limited, in terms of Instruction No. 89 dated 17.05.2018 & subsequent clarification issued by DOC vide Instruction No. 90 dated 03.08.2018, subject to compliance of safeguards prescribed therein & further subject to submission of documents pointed out at Para 6.1.3 above. The Approval Committee decided that formal approval for transfer of LOA shall be issued only after receipt of certified copy of NCLT Order in respect of proposed scheme of arrangement.

#### **Item No. 7. Proposals for shifting of location of unit within SEZ**

##### **7.1 M/s. R Systems International Private Limited (Unit-I)**

7.1.1 M/s. R Systems International Private Limited (Unit-I) has submitted the proposal for shifting of part premises of its unit from Tower-2 to Tower-1 within Artha Infratech Pvt. Ltd. IT/ITES SEZ, Plot No.21, Sector Tech Zone-IV, Greater Noida (West), (U.P). The unit is presently operating over an area of '15000 Sqft. at Ground floor, Tower-2 & 28105 Sqft. at 1<sup>st</sup> floor, Tower-1'. The unit has proposed for shifting of its premises at '15000 Sqft. at Ground floor, Tower-2' to '16500 Sqft. on 3<sup>rd</sup> floor, Tower-1'. The unit will continue its operations from '1<sup>st</sup> floor, Tower-1'. The unit has submitted copy of 'NOC' from M/s. Artha Infratech Pvt. Ltd., Developer for shifting of unit from Tower-2 to Tower-1 and copy of provisional offer of space dt. 20.07.2021 from M/s. Trustone Wegmans Developers Pvt. Ltd., Co-developer for allotment of space in Tower-1. Unit has further mentioned that there is no change in their existing projections of export, import, indigenous requirements and other inputs as well as employment.

7.1.2. Shri Kumar Gaurav and Shri Nand Sardana, both representatives of M/s. R Systems International Private Limited joined the meeting through video conferencing and explained the proposal. The representatives informed that the unit has already operated from '1<sup>st</sup> floor, Tower-1' and to consolidate the operations of the unit in a single Tower they have proposed to shift the premises at 'Ground floor, Tower-2' to '3<sup>rd</sup> floor, Tower-1'. They informed that there will be no changes in existing projections of export, import, indigenous requirements and other inputs as well as employment.

7.1.4. After due deliberations, the Approval Committee unanimously approved the proposal for shifting of part premises of the unit from '15000 Sqft. at Ground floor,



Tower-2' to '16500 Sqft. on 3<sup>rd</sup> floor, Tower-1', subject to the condition that the unit shall submit 'No Dues Certificate' from the Specified Officer after completion of shifting process.

**Item No. 08. Proposals for approval of revised projections of input services:**

**8.1. M/s. Genpact India Pvt. Ltd. (Unit-II)**

8.1.1. Specified Officer, Seaview Developers Pvt. Ltd. IT/ITES SEZ, Plot No. 20 & 21, Sector-135, Noida (U.P.) forwarded Bond-cum-Legal undertaking executed by M/s. Genpact India Pvt. Ltd. (Unit-II) duly accepted by them. On examination it was observed that the value of indigenous input services amounting to Rs.1500 lakhs mentioned in the calculation chart of Bond-cum-Legal Undertaking was not approved in the projections of the unit. The existing & revised projections of the unit are as under:-

(Rs. in lakhs)

Particulars (for 5 years)	Existing Projections	Revised Projections
Projected FOB value of exports	88600.00	88600.00
Foreign Exchange Outgo	6650.00	6650.00
NFE Earning	81950.00	81950.00
Imported Capital Goods	4800.00	4800.00
Indigenous Capital Goods	3500.00	3500.00
Indigenous Input Services	00.00	1500.00

8.1.2. The unit has been requested to submit details of input services along with SAC code, which is awaited.

8.1.3. Shri Deepak Rai Arora, AVP of M/s. Genpact India Pvt. Ltd. attended the meeting and explained the matter. He informed that the unit shall be using the services specified in 67 nos. default list of services.

8.1.4. After due deliberations, the Approval Committee unanimously took note of the revised projections of input services of the unit. The Approval Committee directed the representative of the unit to submit details of input services as per the Sl. No. and description in the default list of services.

**8.2. M/s. Wipro Ltd. (Unit-II)**

8.2.1. Specified Officer, Wipro Ltd. IT/ITES SEZ, Plot No. 2,3 & 4, Knowledge Park-IV, Greater Noida (U.P.) forwarded Bond-cum-Legal undertaking executed by M/s. Wipro Ltd. (Unit-II) duly accepted by them. On examination it was observed that the value of indigenous input services amounting to Rs.500.00 lakhs mentioned in the calculation chart of Bond-cum-Legal Undertaking was not approved in the projections of the unit. The existing & revised projections of the unit are as under:-

(Rs. in lakhs)

Particulars (for 5 years)	Existing Projections	Revised Projections
Projected FOB value of exports	120676.00	120676.00
Foreign Exchange Outgo	915.00	915.00

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NFE Earning	119761.00	119761.00
Imported Capital Goods	560.00	560.00
Indigenous Capital Goods	1080.00	1080.00
Indigenous Input Services	00.00	500.00

8.2.2. The unit has been requested to submit details of input services along with SAC code, which is awaited.

8.2.3. Shri Amruth Tigadoli, Sr. Manager & Shri Rajkumar Singh, Manager of M/s. Wipro Ltd. attended the meeting and explained the matter. He informed that the unit shall be using the services specified in 67 nos. default list of services.

8.2.4. After due deliberations, the Approval Committee unanimously took note of the revised projections of input services of the unit. The Approval Committee directed the representative of the unit to submit details of input services as per the Sl. No. and description in the default list of services.

The meeting ended with a vote of thanks to the Chair.



(Rajesh Kumar)

Dy. Development Commissioner



(A. Bipin Menon)

Development Commissioner